**Benchmark 1 Vocabulary**

1. Allocating
2. Alternative
3. Economic growth
4. Education
5. Entrepreneurship
6. Equipment
7. Human capital
8. Incentive
9. Inputs
10. Inefficient
11. Investment
12. Labor
13. Land
14. Marginal benefits
15. Marginal costs
16. Outputs
17. Unlimited wants
18. Physical capital
19. Production Possibilities Curve (PPC)
20. Productive resources
21. Rational decision
22. Standard of living
23. Technology
24. Trade off
25. Training
26. Unattainable